

INVESTMENTS, ASSETS AND LIABILITIES AT 31 DECEMBER 2003

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Figures rounded to nearest pound

DRAFT

Investments	Value 31-Dec-02	Interest earned	Interest reinvested	Sold / withdrawn	Mkt price movements	Value 31-Dec-03
£125.51 3.5% War Stock	99	4	0	0	0	99
129 Electra Investment Trust ordinary shares	651	0	0	0	213	864
CBF CoE Fixed Interest Fund 1F	50	3	3	0	-2	52
CBF CoE Fixed Interest Fund 2F	18453	1229	1229	0	-617	19066
	19254	1236	1232	0	-405	20081

Assets

	31-Dec-03	31-Dec-02
Investments at market value (as above)	20081	19254
CBF CoE Deposit Fund	48865	47228
Cash at bank and in hand	1331	3857
Income expected, not yet received	860	0
		Note: insurance for books, payment received in 2004
Total financial assets	71136	70339

Cash Liabilities

Expenditure incurred, not yet paid	7130	866 Note: mostly payments due for conference and Dykes Bower lecture
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Surplus of Assets over Liabilities

	64006	69474
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*Figures rounded to nearest pound*DRAFT**Allocation of financial assets**

	2003	2002	Comment
Harrison Fund	52	50	Residue after expenditure on Southwark book
Life Member Fund	18000	17800	Drawn down annually to pay for life members, topped up with new life members
Goodger Special Purposes Fund	2000	6750	See note below
Ecclesiology Today Support Fund	3000	3000	To support, as necessary, any extra costs printing <i>Ecclesiology Today</i> 2001-4
Printing Backlog Fund	6500	6000	See note below
Working capital / short term liabilities	7200	2250	Available to fund accrued liabilities and provide working capital.
Income Fund	34384	34489	Interest from this fund is devoted to topping-up subscription income.
TOTAL financial assets	71136	70339	

FUNDS

The Goodger Special Purposes Fund is used from time to time for special projects, outside the routine of the Society's activities. It was originally funded by a legacy of £5000 from the late F R Goodger, and is topped up as circumstances permit. This year it has been topped up with interest, and with some of the proceeds from sale of the Society's books, and with sales of the Society's tie. During the year it was used to pay for the book *Temples . . . worthy of His presence* ..

The Printing Backlog Fund has been deliberately accumulated over the last few years, and is used to print the free volumes distributed by the Society.

NON-FINANCIAL ASSETS

The Society owns the bookcases at St Mary Abchurch, which for accounting purposes have book value of zero.

The Society has a stock of ties, whose value (at cost) is estimated at £25.

The Society possesses a stock of books and booklets. A revaluation of these is being organised during 2004, and their value will be recorded in the 2004 accounts. Their value at the lowest of cost and retail value is estimated to be less than one thousand pounds.

The Society possesses an old Kodak carousel projector.

The Society possesses a part-set of *The Ecclesiologist*, used by the Editor of *Ecclesiology Today* for reference purposes.